



SUSTAINABILITY REPORT

- 2023 -



BRIGHT KINDLE RESOURCES & INVESTMENTS, INC.

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VISION

Our vision is to become a leading and trusted holding company with particular focus on building a portfolio of sustainable investments.

MISSION

We seek to maximize shareholder value by participating in sustainable investments and by observing good corporate practices particularly through the responsible stewardship of the Company's various investments revolving around the values of integrity and transparency in all shareholder dealings.



Bright Kindle Resources and Investments Inc. (BKR) supports the United Nations Sustainable Development Goals (UNSDG) as it continues to focus on building a portfolio of sustainable investments.

Name of Organization	Bright Kindle Resources and Investments, Inc. (BKR)
Principal Office	16th Floor BDO Towers Valero 8741 Paseo de Roxas, Makati City
Business Model	Holding company listed in the Philippine Stock Exchange. Activity Engaged in the purchase, exchange, assignment, and hold investments and all properties
Reporting Period	January 1 to December 31, 2023



PROFILE

Bright Kindle Resources & Investments, Inc. was incorporated on December 4, 1981 as a credit card corporation. On March 21, 1995, the Company listed its shares with the Philippine Stock Exchange, Inc.

A subsidiary of Rizal Commercial Banking Corporation (RCBC) a block sale was made between RCBC and RYM Business Management Corp together with other investors in 2013.

In November 2013 with the change in ownership and management, the Board of Directors changed its primary business purpose to a holding Company, engaged in the purchase, exchange, assignment, and holding of investments and any and all properties, including bonds, debentures, promissory notes, shares of stocks, and other securities.

In 2022, the company subscribed to common shares of Brightstar Holdings and Development Inc. (BHDI), equivalent to a full ownership interest. BHDI was incorporated and registered with SEC on May 22, 2022.

At present, the BKR has no operating segment other than being a holding company. It holds 600,000,000 shares of Marcventures Holdings Inc. (MHI) representing 19.9% equity interest as of December 31, 2023.

The Company is continuously looking for other viable investments which will provide attractive returns to its shareholders.



CURRENT ECONOMIC VALUE GENERATED

Currently, BKR's revenue is derived from bank deposit interests. As a non-operating company, there are no recorded employees' wages and benefits, interest payments or in investments to the community in 2023.

While BKR is a holding company, with no business activities that substantially impact society outside its investment management functions, the Company's economic activities manage to generate economic value.

In 2023 the company generated a direct economic value of PHP 2,551,291. Expenditures for suppliers and other related operating costs amounted to PHP 13,028,877. On the basis of the results for the year in review, the Company has also translated over PHP 2,934,365 in government benefits in the form of royalties and taxes. BKR's contribution continued and economic value was still achieved even if the impact on the economy, environment, and society was minimal.

MATERIALITY ASSESSMENT AND REPORTING PROCESS

For the 2023 Sustainability Report, BKR identified the most material topics to its stakeholders based on the Global Reporting Initiative (GRI) Standards which defines “materiality” as topics and indicators that reflect the organization’s significant economic, environmental, and social impacts or that would substantively influence the assessments and decisions of stakeholders.”

BKR expects to further refine its sustainability reporting matrix going forward particularly should it increase the pace of its investment activities.

For its first Sustainability Report in 2019, the Company, engaged the services of Atty. Teodoro Kalaw IV. A certified sustainability trainer by the Global Reporting Initiative and a certified sustainability report assurer by the Institute of Certified Sustainable Practitioners, Atty. Kalaw facilitated an extensive sustainability orientation and materiality assessment workshop for key officers and staff. The same team prepared this year’s Sustainability Report

As BKR is currently not operating, most of the prospective material topics in the economic, environmental, and social domains discussed in SEC Memorandum Circular No. 4 s. in 2019 are presently not significant. As the Company further builds its investment portfolio there will be more substantial information that will specifically demonstrate its contributions to the United Nations Sustainable Development Goals.

UN SUSTAINABLE DEVELOPMENT GOALS

BKR has no operating activities at present, but it continues to focus on building a portfolio of sustainable investments. The company supports sustainable development goal for economic growth as it holds 600,000,000 shares of Marcventures Holdings Inc. (MHI) representing 19.9% equity interest as of December 31, 2023.

8 DECENT WORK AND ECONOMIC GROWTH

MHI is a publicly-listed company and the parent company of Marcventures Mining and Development Corporation (MMDC). The nickel mining tenement is located across the municipalities of Cantillan, Carrascal, and Madrid in Surigao del Sur. MHI prepares its own Sustainability Report which details the mining company's contribution to the United National Sustainable Development Goals.

Another notable development is the subscription to common shares of Brightstar Holdings and Development Inc. (BHDI) in 2022. Equivalent to a full ownership interest, BHDI was incorporated and registered with SEC on May 22, 2022.

Corporate Governance

BKR further contributes to sustainable development by observing good corporate

practices. The company operations are anchored on the principles of accountability, transparency, honesty, integrity, fairness, and responsible stewardship of the Company's various investments. It has no substantial operations apart from its holding investments and property ownership.

Responsible Investment Management

As a publicly-listed corporation, BKR ensures continuous adherence to corporate governance rules, regulations, and requirements imposed by the Philippine Securities and Exchange Commission (Corporate Governance and Stewardship SEC).

BKR observes good corporate practices, through the responsible stewardship of the Company's various investments. The Board is responsible for the governance setting the policies for the accomplishment of the corporate objectives and provides an independent check on management.

BOARD OF DIRECTORS

CESAR C. ZALAMEA

Chairman

AUGUST C. SERAFICA

CEO & President

ROLANDO S. SANTOS

Treasurer

Directors

REMEGIO C. DAYANDAYAN, JR.

LESTER C. YEE

EDGAR DENNIS A. PADERNAL

MINDA P. DE PAZ

ANDREW JULIAN K. ROMUALDEZ

HERMOGENE H. REAL

Independent Directors

KWOK YAM IAN CHAN

RHODORA L. DAPULA

BKR's Independent Directors are actively involved in the companies' key committees and their independence and expertise ensure added value to crafting corporate strategies and policies. By keeping an autonomous and independent Board of Directors, BKR ensures that checks and balances are in place and that it promotes self-determination for both companies. Moreover, BKR maintains the right mix of competent and qualified directors there by ensuring that it caters to its primary purpose, which is that of a holding company.

The Company exercises oversight functions over MHI in line with its commitment to good corporate governance. BKR sets the tone at the top as it substantively challenges MHI's management to develop its revenue sources beyond its primary nickel mining operations.

TRANSPARENCY

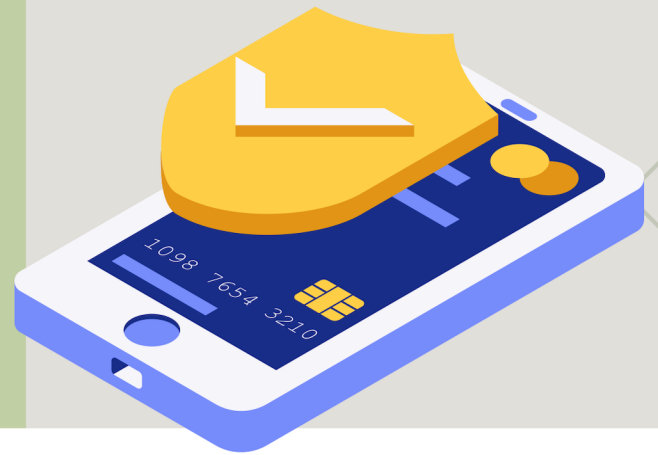
As a publicly-listed company, BKR continues to be accountable to the public and its institutional stakeholders.

Regular stockholders' meetings are held to update stockholders about the current condition and future standing of the Company.

In 2022, the Company's audited financial performance was presented to shareholders during the virtual annual stockholders' meeting held on May 26, 2022.

As in the previous year, the meeting was via remote communication format to further safeguard everyone's safety and health in the pandemic.

Company information is freely accessible online, on the official BKR which also includes, among others, the current Annual Report and Sustainability Reports.



DATA PRIVACY AND SECURITY

Responsible stewardship is also demonstrated as it engages in responsible data security, a vital material topic as the Company continues to search for other investment opportunities that could diversify its sources of revenue and add to shareholder value.

All assets are secure and kept confidential, with data security measures being properly enforced. Corporate services are handled by MHI, and BKR has assigned a Data Privacy Officer in charge of implementing confidentiality measures to comply with Philippine Data Privacy Laws. MHI itself, BKR's subsidiary follows a strict policy on Protection of Confidential Information. For 2023, there were no reported incidents of data breaches, leaks, or losses in the Company.



CAPABILITY- BUILDING FOR FUTURE BUSINESS GROWTH

17 PARTNERSHIPS FOR THE GOALS

BKR further supports the UN sustainable goal of promoting economic growth as it lays the groundwork for future investment prospects. It is actively looking for potential investments via partnerships, acquisitions, joint ventures, and other opportunities, keeping in mind that all investments shall be made to enhance sustainable business practices.

The likewise supports the government in revitalizing the global partnership for sustainable development. The 2030 Agenda is universal and calls for action by all countries to ensure no one is left behind. It requires partnerships between governments, the private sector, and civil society.

MATERIAL TOPIC INDEX

As required by Annexes A (reporting template) and B (topic guide) of SEC Memorandum Circular No. 4 sustainability reporting guidelines for publicly listed companies, stated below is the topic identified as material for the reporting period.

Topic	Page Number in Annex A of SEC Guidelines	Page # in 2023 Sustainability Report
Corporate Governance	9	6
Data Privacy & Security Protection	41	8
Economic Performance	19	4
Economic Growth	11	9